

Translation

## MINUTES

of the first Meeting of the Supervisory Board of

**Maria Eichhorn Aktiengesellschaft**

on 22 March 2002 in Berlin

---

The meeting was attended by

1. Mr Okwuchukwu Emmanuel Enwezor,
2. Ms Denise Terry Williams,
3. Dr Tilman Bezenberger.

With the consent of the other participants Mr Enwezor took the chair and stated that all members of the supervisory board were present at the meeting. The following

### Agenda

was drawn up unanimously for the meeting of the supervisory board:

1. acceptance of the appointments of the members of the supervisory board
2. election of the chairperson and deputy chairperson of the supervisory board,
3. appointment of the company's first managing board.

#### Item 1 on the Agenda:

All members of the supervisory board accepted their appointment to this board.

#### Item 2 on the Agenda:

By unanimous vote,

- Mr Okwuchukwu Emmanuel Enwezor was elected chairman of the supervisory board
- and Dr Tilman Bezenberger was elected deputy chairperson of this board.

They both accepted their election.

Item 3 on the Agenda:

By unanimous vote, the supervisory board appointed

Ms Maria Eichhorn, an artist resident at Mittelweg 50, 12053 Berlin,

sole member of the company's managing board.

This appointment runs until 21 March 2007. Ms Eichhorn shall represent the company solely even if additional members are appointed to the managing board in the future. She may conduct legal transactions in the name of the company with herself as a representative of a third party.

[signed] Okwuchukwu Emmanuel Enwezor  
Chairman of the Supervisory Board