

Translation

Amtsgericht (Local Court), Charlottenburg

– Commercial Register –

14046 Berlin

In the case relating to the entry in the commercial register of

Maria Eichhorn Aktiengesellschaft

– New application –

we, the undersigned founder, who is also the sole member of the company's managing board, and the undersigned members of the company's supervisory board, hereby submit the following documents:

1. The first authentic copy of notarial record of notary Klaus Mock, Berlin, of 22 March 2002 (Doc. No M 113/2002) containing the founder's declarations on the establishment of the company, the laying down of the articles of association, and the appointment of the members of the first supervisory board;
2. a certified copy of the minutes of the first meeting of the supervisory board of 22 March 2002 concerning the election of the chairperson and deputy chairperson of the supervisory board and the appointment of the managing board;
3. a certified copy of founder's report on the formation of the company;
4. a certified copy of the audit report of the members of the managing board and the supervisory board;

5. a statement on the cost of establishing the company;
6. the list of the members of the supervisory board;
7. the audit report of external auditors R&P Dr. Röver und Partner KG Wirtschaftsprüfungsgesellschaft Steuerberatungsgesellschaft, Berlin.

We hereby make an application for the company and the following particulars to be entered in the commercial register:

1. The subscribed share capital of the company amounts to Euro 50,000.
2. Where there is only one member of the supervisory board, he or she shall represent the company solely. Where there are several members of the managing board, they shall be authorised to represent the company jointly. In derogation thereof, the supervisory board may grant any or all members of the managing board authorisation to represent the company solely even where there are several members of the management board. The supervisory board may grant members of the managing board authorisation to conduct legal transactions in the name of the company with them-selves as representatives of a third party.
3. Ms Maria Eichhorn, an artist, born on 19 November 1962 and resident in Berlin, has been appointed to the managing board.

She represents the company solely even if additional members of the managing board are appointed in the future.

She may conduct legal transactions in the name of the company with herself as a representative of a third party.

Ms. Eichhorn signs her name as follows:

[signed] Maria Eichhorn

She affirms:

- a) The notary who is to authenticate the signatures under this document has advised me of my unrestricted duty to provide information to the court under Paragraph 53(2) of the German Law on the Central Register and the Correctional Register (Gesetz über das Zentralregister und das Erziehungsregister);
- b) have not been finally convicted of any criminal offence under Paragraphs 283 to 283d of the German Criminal Code (criminal acts of bankruptcy) in the past five years; I am aware that this period is not to include any time during which the offender was detained by official order;
- c) am not at present prohibited from pursuing any profession or trade or any branch thereof by court judgment or by enforceable decision of an administrative authority.

We, the undersigned, affirm:

The company's subscribed share capital of Euro 50,000 is divided into 50,000 nominal shares, each with a nominal value of Euro 1.00. All shares have been issued by the company at par value in return for a capital contribution in cash and have been acquired on these terms by the founder,

Ms Maria Eichhorn. The founder has paid to the company the exacted amount of Euro 1.00 for each of the acquired shares and thus a total amount of Euro 50,000 in cash. This paid amount of Euro 50,000 is definitively at the free disposal of the managing board. The company has not incurred any prior expenses.

The company's office is located at Mittelweg 50, 12053 Berlin.

The notary who is to authenticate the signatures under this document is authorised to request that a court appoint an external formation auditor.

Berlin, March 22, 2002

The Founder and Member of the Managing Board

[signed] Maria Eichhorn

The Supervisory Board

[signed] Okwuchukwu Emmanuel Enwezor

[signed] Denise Terry Williams [signed] Dr. Tilman Bezenberger